

# PIMCO Dynamic Bond Fund

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FUND DESCRIPTION

The Dynamic Bond Fund is an absolute return-oriented, investment-grade bond strategy that is not tethered to benchmark-specific guidelines or significant sector constraints. The fund utilises PIMCO's global secular forecast and an integrated investment process across multiple sectors with a duration that may range from -3 to +8 years

INVESTOR BENEFITS

This fund aims to provide an attractive risk-adjusted return, active downside risk mitigation and strong diversification within an overall portfolio context.

THE FUND ADVANTAGE

The fund's broader investment discretion to adjust duration exposure, allocate across sectors and express other active views offer attractive risk-adjusted return.

RISK PROFILE

Unit value can go up as well as down and any capital invested in the fund may be at risk. The fund may invest in non-U.S. and non-eurozone securities which involve potentially higher risks including currency fluctuations and political or economic developments. These may be enhanced when investing in emerging markets. Funds that invest in high-yield, lower-rated securities, will generally involve greater volatility and risk to principal than investments in higher-rated securities. The fund may use derivatives for hedging or as part of its investment strategy which may involve certain costs and risks. Portfolios investing in derivatives could lose more than the principal amount invested. For more details on the fund's potential risks, please read the Prospectus and Key Investor Information Document.

Key Facts

Bloomberg Ticker -  
ISIN AU60ETL04065  
APIR ETL0406AU  
Inception date 23 April 2014  
Distribution Quarterly  
Management Fee<sup>1</sup> 0.85% p.a.  
Portfolio Managers Marc Seidner, Mohit Mittal, Dan Ivascyn  
Total Net Assets 14.8 (AUD in Millions)  
<sup>1</sup>In addition to the Management Fee there may be other fees and costs associated with an investment in this fund. For a detailed explanation on fees and costs please refer to the Product Disclosure Statement.

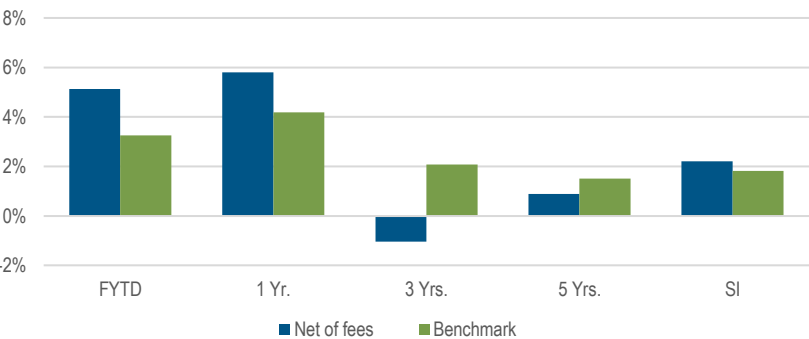
About the benchmark

The Bloomberg AusBond Bank Bills Index is an unmanaged index representative of the total return performance of Australian money market securities. It is not possible to invest in an unmanaged index.

Investment adviser

PIMCO Australia Pty Ltd  
For questions regarding the PIMCO Funds, please call 1300 113 547 or email [investorservices@au.pimco.com](mailto:investorservices@au.pimco.com). Retail investors should contact their Financial adviser

Performance (Net of Fees)



Performance	1 mos.	3 mos.	FYTD	1 Yr.	3 Yrs.	5 Yrs.	SI
Net of fees (%)	0.88	1.26	5.12	5.80	-1.03	0.88	2.20
Benchmark (%)	0.37	1.09	3.26	4.19	2.08	1.51	1.81
Outperformance (%)	0.51	0.18	1.87	1.61	-3.11	-0.63	0.39

Past performance is not a reliable indicator of future results  
Returns for periods longer than 1 year are annualised  
Net of Fees - Fund performance is quoted net of fees and expenses and assumes the reinvestment of all distributions but does not take into account personal income tax  
SI is the performance since inception. Inception date is 23/04/2014  
The benchmark is the Bloomberg AusBond Bank Bills Index

Distributions (DPU)	Q1-24	Q4-23	Q3-23	Q2-23
Quarterly Distributions	0.00428	0.00422	0.00413	0.00410

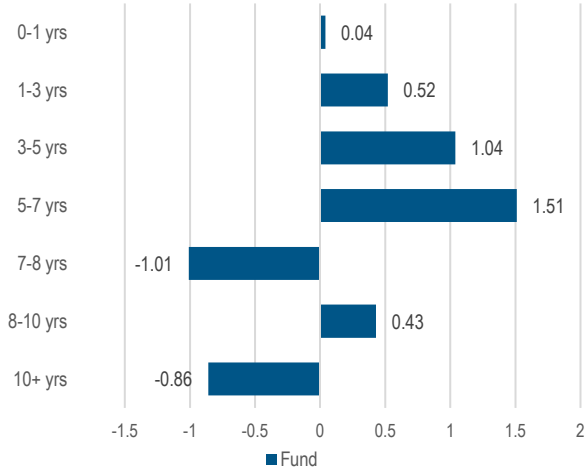
Past distributions are not an indication of future distributions

Investment Statistics

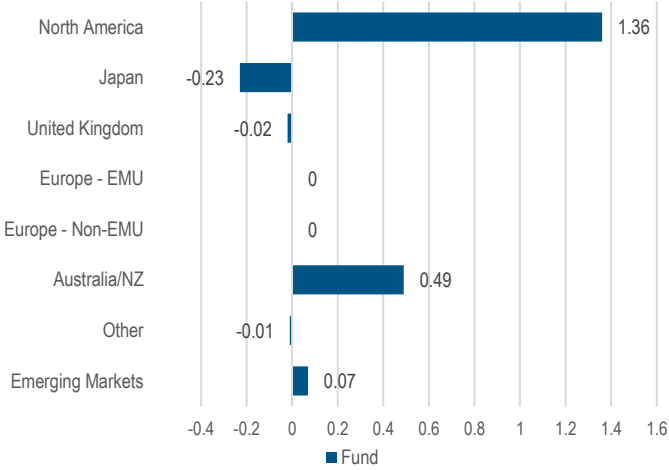
Fund Duration (yrs)	1.67
Benchmark Duration (yrs)	0.12
Estimated Yield to Maturity (%) <sup>Ⓢ</sup>	5.83
Average Coupon (%)	4.26
Effective Maturity (yrs)	1.67

<sup>Ⓢ</sup>Yield to Maturity (YTM) is the estimated annual rate of return that would be received if the Fund's current securities were all held to their maturity and all coupons and principal were made as contracted. YTM does not account for fees or taxes. YTM is not a forecast, and is not a guarantee of, the future return of the Fund. The Fund's actual return will depend on a range of factors, including fluctuations in the value of the Fund's securities held from time to time.

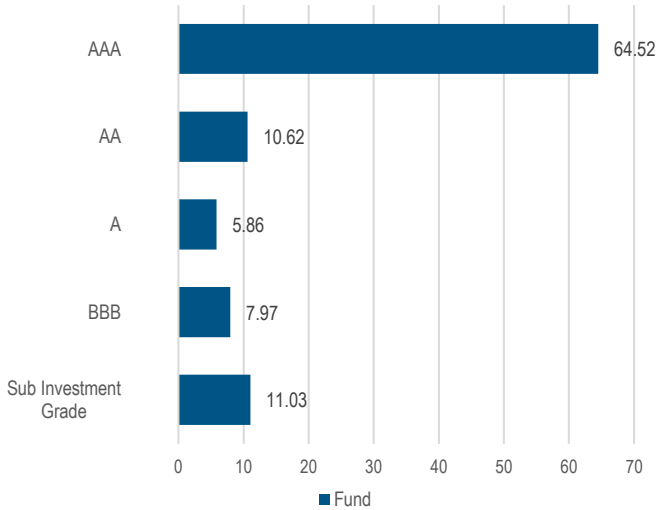
Duration (in Years)



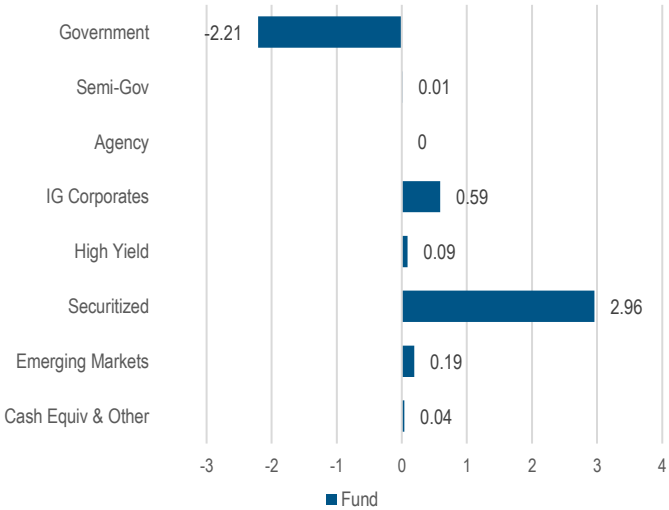
Regional Exposure (by currency, Dur in Yrs)



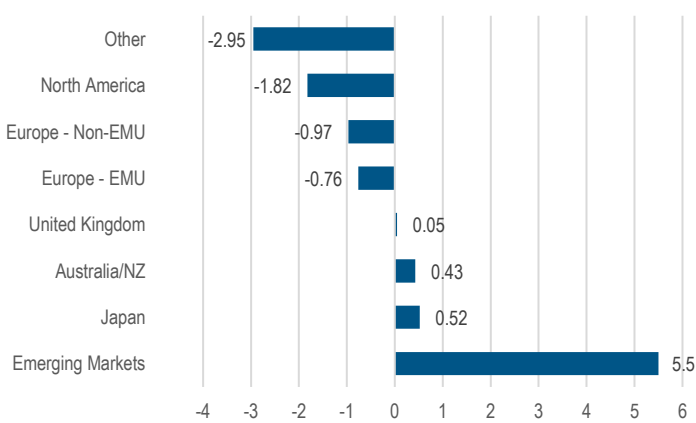
Quality Exposure (MV%)



Sector Allocation (Duration in Years)



Active FX Exposure (MV%)



For the Quality Exposure (MV%) charts displayed above, rating information determined by the highest credit rating among the three credit rating companies of Standard & Poor's, Moody's and Fitch. The credit quality of a particular security or group of securities does not ensure the stability or safety of an overall portfolio. The Quality ratings of individual issues/issuers are provided to indicate the credit worthiness of such issues/issuer and generally range from AAA, Aaa, or AAA (highest) to D, C, or D (lowest) for S&P, Moody's, and Fitch respectively.

**All investments** contain risk and may lose value. Investing in the **bond market** is subject to risks, including market, interest rate, issuer, credit, inflation risk, and liquidity risk. The value of most bonds and bond strategies are impacted by changes in interest rates. Bonds and bond strategies with longer durations tend to be more sensitive and volatile than those with shorter durations; bond prices generally fall as interest rates rise, and low interest rate environments increase this risk. Reductions in bond counterparty capacity may contribute to decreased market liquidity and increased price volatility. Bond investments may be worth more or less than the original cost when redeemed. **Inflation-linked bonds (ILBs)** issued by a government are fixed income securities whose principal value is periodically adjusted according to the rate of inflation; ILBs decline in value when real interest rates rise.

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